


LUPON SCHOOL OF FISHERIES
Lupon, Davao Oriental

POST-CLOSING TRIAL BALANCE

FUND 161
As of December 31, 2017

ACCOUNTS	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	1010202000	106,827.76	
Accounts Receivable	1030101000	315,802.13	
Accountable Forms, Plates and Stickers Inventory	1040402000	1,624.00	
Other Supplies and Materials Inventory	1040499000	87,556.75	
Land	1060101000	792,783.00	
School Buildings	1060402000	995,774.27	
<i>Accumulated Depreciation - School Buildings</i>	1060402100		301,987.44
Other Structures	1060499000	508,698.06	
<i>Accumulated Depreciation - Other Structures</i>	1060499100		257,950.24
Machinery	1060501000	17,500.00	
<i>Accumulated Depreciation - Machinery</i>	1060501100		16,763.54
Information and Communication Technology Equipment	1060503000	462,000.00	
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	1060503100		325,865.87
Technical and Scientific Equipment	1060514000	452,987.00	
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	1060514000		216,915.92
Other Machinery and Equipment	1060599000	189,969.00	
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	1060599100		65,368.04
Motor Vehicles	1060601000	932,000.00	
<i>Accumulated Depreciation - Motor Vehicles</i>	1060601100		237,482.52
Livestock	1070102000	104,250.00	
Trees, Plants and Crops	1070103000	249,000.00	
Due to BIR	2020101000		7,574.03
Accumulated Surplus / (Deficit)	3010101000		3,786,864.37
TOTAL		5,216,771.97	5,216,771.97

Certified Correct:


MAY ANN M. GUDES
 Accountant I

LUPON SCHOOL OF FISHERIES
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FUND 161
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Service and Business Income		
Business Income		
Examination Fees	1,921,535.00	0.00
Seminar/Training Fees	5,513,160.00	0.00
Income from Hostels/Dormitories and Other Like Facilities	221,876.00	156,366.00
Sales Revenue	840,070.55	1,758,612.46
Less: Sales Discounts	0.00	0.00
Net Sales	<u>840,070.55</u>	<u>1,758,612.46</u>
Interest Income	1,202.09	691.25
Other Business Income	530,523.50	6,213,690.00
Total Business Income	<u>9,028,367.14</u>	<u>8,129,359.71</u>
Gains		
Gain on Initial Recognition of Biological Assets	24,900.00	0.00
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	16,000.00	0.00
Total Gains	<u>40,900.00</u>	<u>0.00</u>
Total Revenue	<u>9,069,267.14</u>	<u>8,129,359.71</u>
Less: Current Operating Expenses		
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	96,718.00	48,010.00
Total Traveling Expenses	<u>96,718.00</u>	<u>48,010.00</u>
Training and Scholarship Expenses		
Training Expenses	2,400.00	0.00
Total Training and Scholarship Expenses	<u>2,400.00</u>	<u>0.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	6,600.00	0.00
Accountable Forms Expenses	126.00	0.00
Fuel, Oil and Lubricants Expenses	162,337.59	169,762.29
Semi-Expendable Machinery & Equip. Exp. - Technical and Scientific Equipment	46,100.00	0.00
Semi-Expendable Machinery & Equip. Exp. - Other Machinery and Equipment	43,000.00	0.00
Other Supplies and Materials Expenses	5,141,007.38	3,068,467.52
Total Supplies and Materials Expenses	<u>5,399,170.97</u>	<u>3,238,229.81</u>
Utility Expenses		
Water Expenses	112,722.57	110,604.48
Electricity Expenses	280,874.21	187,581.64
Total Utility Expenses	<u>393,596.78</u>	<u>298,186.12</u>
Communication Expenses		
Telephone Expenses	6,123.19	8,361.05
Internet Subscription Expenses	5,997.00	
Total Communication Expenses	<u>12,120.19</u>	<u>8,361.05</u>
Professional Services		
Other Professional Services	1,159,501.74	142,267.09
Total Professional Services	<u>1,159,501.74</u>	<u>142,267.09</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	90,831.07	0.00
Repairs and Maintenance - Buildings and Other Structures - School Buildings	381,433.68	227,211.63
Repairs and Maintenance - Buildings and Other Structures -Other Structures	227,211.63	0.00

Repairs and Maintenance - Machinery and Equipment	28,340.00	28,340.00
Repairs and Maintenance-Transportation Equipment	74,307.00	94,598.52
Repairs and Maintenance-Furnitures and Fixtures	56,875.00	0.00
Repairs and Maintenance-Other Property, Plant and Equipment-Other PPE	42,127.50	0.00
Total Repairs and Maintenance	901,125.88	350,150.15

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	7,301.73	0.00
Total Taxes, Insurance Premiums and Other Fees	7,301.73	0.00

Other Maintenance and Operating Expenses

Advertising Expenses		
Rent/Lease Expenses	15,000.00	19,000.00
Subscription Expenses	5,361.10	0.00
Other Maintenance and Operating Expenses	355,178.13	1,504,025.69
Total Other Maintenance and Other Operating Expenses	375,539.23	1,523,025.69

Total Maintenance and Other Operating Expenses	8,347,474.52	5,608,229.91
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Direct Cost

Cost of Sales

Cost of Sales	690,710.86	17,902.01
Total Direct Cost	690,710.86	17,902.01

Non-Cash Expenses

Depreciation

Depreciation - Buildings and Other Structures - School Bldgs	94,598.52	27,841.71
Depreciation - Buildings and Other Structures - Other Structures	48,326.28	20,484.61
Depreciation - Machinery and Equipment - ICT Equipment	31,540.04	74,670.00
Depreciation - Machinery and Equipment - Technical & Scientific Equip	17,902.01	7,745.26
Depreciation - Machinery and Equipment - Other Machinery & Equipment	15,251.83	9,357.50
Depreciation-Transportation Equipment -Motor Vehicles	40,431.60	67,178.57
Depreciation-Furniture, Fixtures and Books	0.00	0.00
Total Depreciation	248,050.28	207,277.65

Losses

Loss on Initial Recognition of Biological Assets	5,400.00	0.00
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	10,250.00	0.00
Total Losses	15,650.00	0.00

Total Non-Cash Expenses

263,700.28	207,277.65
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Current Operating Expenses

9,301,885.66	5,833,409.57
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Surplus (Deficit) from Current Operations

-232,618.52	2,295,950.14
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Losses

Other Losses	3,500.00	0.00
Total Losses	3,500.00	0.00

Surplus (Deficit) for the period

-236,118.52	2,295,950.14
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**LUPON SCHOOL OF FISHERIES
 DETAILED STATEMENT OF FINANCIAL POSITION
 FUND 161
 AS OF DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	106,827.76	874,193.70
Cash in Bank-Local Currency	106,827.76	874,193.70
Cash in Bank-Local Currency, Current Account	106,827.76	874,193.70
Receivables	315,802.13	245,074.66
Loans and Receivable Accounts	315,802.13	245,074.66
Accounts Receivable	315,802.13	245,074.66
Allowance for Impairment-Accounts Receivable	0.00	0.00
Net Value- Accounts Receivable	315,802.13	245,074.66
Inventories	89,180.75	87,556.75
Inventory Held for Consumption	89,180.75	87,556.75
Accountable Forms, Plates and Stickers Inventory	1,624.00	0.00
Other Supplies and Materials Inventory	87,556.75	87,556.75
Total Current Assets	511,810.64	1,206,825.11
Non-Current Assets		
Property, Plant and Equipment	2,929,377.76	1,880,859.36
Land	792,783.00	0.00
Land	792,783.00	0.00
Accumulated Impairment Losses- Land	0.00	0.00
Net Value	792,783.00	0.00
Buildings and Other Structures	944,534.65	1,203,837.62
School Buildings	995,774.27	995,774.27
Accumulated Depreciation-School Buildings	-301,987.44	-175,053.80
Accumulated Impairment Losses-School Buildings	0.00	0.00
Net Value	693,786.83	820,720.47
Other Structures	508,698.06	508,698.06
Accumulated Depreciation-Other Structures	-257,950.24	-125,580.91
Accumulated Impairment Losses-Other Structures	0.00	0.00
Net Value	250,747.82	383,117.15
Machinery and Equipment	497,542.63	267,072.66
Machinery	17,500.00	17,500.00
Accumulated Depreciation-Machinery	-16,763.54	-16,763.54
Accumulated Impairment Losses-Machinery	0.00	0.00

<i>Net Value</i>	<u>736.46</u>	<u>736.46</u>
Information and Communication Technology Equipment	462,000.00	393,000.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	-325,865.87	-214,765.00
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	0.00	0.00
<i>Net Value</i>	<u>136,134.13</u>	<u>178,235.00</u>
Technical and Scientific Equipment	452,987.00	211,808.00
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-216,915.92	-199,013.91
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	0.00	0.00
<i>Net Value</i>	<u>236,071.08</u>	<u>12,794.09</u>
Other Machinery and Equipment	189,969.00	130,498.00
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	-65,368.04	-55,190.89
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	0.00	0.00
<i>Net Value</i>	<u>124,600.96</u>	<u>75,307.11</u>
Transportation Equipment	694,517.48	409,949.08
Motor Vehicles	932,000.00	607,000.00
<i>Accumulated Depreciation-Motor Vehicles</i>	-237,482.52	-197,050.92
<i>Accumulated Impairment Losses-Motor Vehicles</i>	0.00	0.00
<i>Net Value</i>	<u>694,517.48</u>	<u>409,949.08</u>
Furniture, Fixtures and Books	0.00	0.00
Furniture and Fixtures	0.00	0.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	0.00	0.00
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	0.00	0.00
<i>Net Value</i>	<u>0.00</u>	<u>0.00</u>
Biological Assets	<u>353,250.00</u>	<u>104,050.00</u>
Bearer Biological Assets	353,250.00	0.00
Livestock	104,250.00	0.00
<i>Accumulated Impairment Losses-Livestock</i>	0.00	0.00
<i>Net Value</i>	<u>104,250.00</u>	<u>0.00</u>
Trees, Plants and Crops	249,000.00	0.00
<i>Accumulated Impairment Losses-Trees, Plants and Crops</i>	0.00	0.00
<i>Net Value</i>	<u>249,000.00</u>	<u>0.00</u>
Consumable Biological Assets	0.00	104,050.00
Livestock Held for Consumption/Sale/Distribution	0.00	104,050.00
<i>Consumption/Sale/Distribution</i>	0.00	0.00
<i>Net Value</i>	<u>0.00</u>	<u>104,050.00</u>
Total Non-Current Assets	<u>3,282,627.76</u>	<u>1,984,909.36</u>
TOTAL ASSETS	<u>3,794,438.40</u>	<u>3,191,734.47</u>
LIABILITIES		
Liabilities		
Current Liabilities		
Inter-Agency Payables	<u>7,574.03</u>	<u>18,621.26</u>
Due to BIR	7,574.03	18,621.26

Total Current Liabilities	<u>7,574.03</u>	<u>18,621.26</u>
Total Liabilities	<u>7,574.03</u>	<u>18,621.26</u>
Total Assets less Total Liabilities	<u>3,786,864.37</u>	<u>3,173,113.21</u>
Net Assets/Equity		
Equity		
Government Equity	<u>3,786,864.37</u>	<u>3,173,113.21</u>
Accumulated Surplus/(Deficit)	3,786,864.37	3,173,113.21
Unrealized Gain/(Loss)	<u>0.00</u>	<u>0.00</u>
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	0.00	0.00
Total Net Assets/Equity	<u>3,786,864.37</u>	<u>3,173,113.21</u>

**LUPON SCHOOL OF FISHERIES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 161
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Accumulated Surplus/ (Deficit)	
	<u>2017</u>	<u>2016</u>
Balance at January 1	3,173,113.21	2,177,337.36
Add/(Deduct):		
Changes in accounting policy		
Prior period errors	849,869.68	0.00
Other adjustments		-179,265.84
Restated balance	<u>4,022,982.89</u>	<u>1,998,071.52</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Surplus/(Deficit) for the period	-236,118.52	1,175,041.69
Adjustment of net revenue recognized directly in net assets/equity ¹		
Others ²		
Balance at December 31	<u><u>3,786,864.37</u></u>	<u><u>3,173,113.21</u></u>

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

one unit

of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

**LUPON SCHOOL OF FISHERIES
STATEMENT OF CASH FLOWS
FUND 161
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Proceeds from sale of goods and services	8,773,343.02	7,559,881.71
Collection of Income/Revenues		
Collection of interest income	1,202.09	
Collection of Receivables		
Collection of loans and receivables	253,822.03	581,822.87
Total Cash Inflows	<u>9,028,367.14</u>	<u>8,141,704.58</u>
Cash Outflows		
Payment of Expenses		
Payment of maintenance and other operating expenses	8,375,708.80	6,572,699.03
Grant of Cash Advances		
Advances to officers and employees	589,637.65	830,368.20
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld not covered by TRA	123,737.63	106,223.09
Adjustments	0.00	0.00
Total Cash Outflows	<u>9,089,084.08</u>	<u>7,509,290.32</u>
Net Cash Provided by (Used in) Operating Activities	<u>-60,716.94</u>	<u>632,414.26</u>
	-60,716.94	
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property	0.00	0.00
Proceeds from Sale/Disposal of Property, Plant and Equipment	0.00	0.00
Sale of Investments	0.00	0.00
Proceed from sale of stocks/bonds/marketable securities	0.00	0.00
Sale of investment in joint venture	0.00	0.00
Sale of investment in associates	0.00	0.00
Sale of other investments	0.00	0.00
Receipt of Cash Dividends	0.00	0.00
Proceeds from Matured/Return of Investments	0.00	0.00
Redemption of long term investments	0.00	0.00
Proceeds from matured investments	0.00	0.00
Proceeds from the return on investment in joint venture	0.00	0.00
Proceeds from the return on investment in associates	0.00	0.00
Collection of Long-Term Loans	0.00	0.00
Repayment of long term-loans by GOCC/GFI	0.00	0.00
Collection of long-term loans	0.00	0.00
Proceeds from Sale of Other Assets	0.00	0.00
Adjustments	0.00	0.00
Total Cash Inflows	<u>0.00</u>	<u>0.00</u>
Cash Outflows		
Purchase/Construction of Investment Property	0.00	0.00
Purchase/Construction of Property, Plant and Equipment	0.00	0.00
Purchase of land	0.00	0.00
Payment for land improvements	0.00	0.00
Construction of infrastructure assets	0.00	0.00

Construction of buildings and other structures	0.00	0.00
Purchase of machinery and equipment	381,649.00	0.00
Purchase of transportation equipment	325,000.00	0.00
Purchase of furniture, fixtures and books	0.00	0.00
Payments for leased assets improvements	0.00	0.00
Construction in progress	0.00	0.00
Construction/Acquisition of heritage assets	0.00	0.00
Purchase of other property, plant and equipment	0.00	0.00
Payment of right-of-way	0.00	0.00
Advances to contractors	0.00	0.00
Payment of guaranty deposit	0.00	0.00
Payment of retention fee to contractors	0.00	0.00
Payment of other fees charged to the projects	0.00	0.00
Payment of incidental expenses	0.00	0.00
Payment for rehabilitation of property, plant and equipment (capitalized repair)	0.00	0.00
Payment of accounts payable for the construction of property, plant and equipment	0.00	0.00
Investments	0.00	0.00
Investment in stocks/bonds/marketable securities	0.00	0.00
Investment in GOCC/GFI	0.00	0.00
Investment in joint venture	0.00	0.00
Investment in associates	0.00	0.00
Other long-term investments	0.00	0.00
Purchase of Bearer Biological Assets	0.00	0.00
Purchase of breeding stocks	0.00	0.00
Purchase of livestock	0.00	0.00
Purchase of trees, plants and crops	0.00	0.00
Purchase of aquaculture	0.00	0.00
Purchase of other bearer biological assets	0.00	0.00
Purchase of Intangible Assets	0.00	0.00
Purchase of computer software	0.00	0.00
Purchase of other intangible assets	0.00	0.00
Grant of Loans	0.00	0.00
Release of funds for sub-loans	0.00	0.00
Grant of loans	0.00	0.00
	0.00	0.00
Adjustments	0.00	0.00
Total Cash Outflows	706,649.00	0.00
Net Cash Provided by (Used in) Investing Activities	-706,649.00	0.00
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from issuance of bills and bonds	0.00	0.00
Proceeds from issuance of bill	0.00	0.00
Proceeds from issuance of bonds	0.00	0.00
Proceeds from Domestic and Foreign Loans	0.00	0.00
Proceeds from issuance of notes payable	0.00	0.00
Proceeds from domestic loans	0.00	0.00
Proceeds from foreign loans	0.00	0.00
Adjustments	0.00	0.00
Total Cash Inflows	0.00	0.00
Cash Outflows		
Payment of Long-Term Liabilities	0.00	0.00
Payment of notes payable	0.00	0.00
Payment of domestic loans	0.00	0.00
Payment of foreign loans	0.00	0.00
Payment of finance lease payable	0.00	0.00
Payment of other long-term liabilities	0.00	0.00
Redemption of Bills/Bonds Issued	0.00	0.00
Payment for redemption of treasury bills	0.00	0.00

1. The first objective of the study is to determine the effect of the independent variable on the dependent variable.

2. The second objective is to determine the effect of the independent variable on the dependent variable.

3. The third objective is to determine the effect of the independent variable on the dependent variable.

4. The fourth objective is to determine the effect of the independent variable on the dependent variable.

5. The fifth objective is to determine the effect of the independent variable on the dependent variable.

6. The sixth objective is to determine the effect of the independent variable on the dependent variable.

7. The seventh objective is to determine the effect of the independent variable on the dependent variable.

8. The eighth objective is to determine the effect of the independent variable on the dependent variable.

9. The ninth objective is to determine the effect of the independent variable on the dependent variable.

10. The tenth objective is to determine the effect of the independent variable on the dependent variable.

UAQTEA-QM-2018-11-25-16-00052-017	PERLA G. YOSORES	25	96	08/06/18	12/28/18	12/26/18	16,939.66	500.00	5,000.00	8,000.00	15,360.00	45,009.66	423,491.55	12,300.00	125,000.00	200,000.00	384,000.00	1,144,991.55
UAQTEA-QM-2018-11-25-16-00052-018	MARIA FE C. CARAQUEL	25	82	07/02/18	10/29/18	10/26/18	4,984.43	500.00	5,000.00	8,000.00	13,120.00	30,614.43	124,610.70	12,500.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-019	NUR AISHA S. SUGARAN	25	82	08/06/18	12/08/18	12/03/18	4,984.43	500.00	5,000.00	8,000.00	13,120.00	30,614.43	124,610.70	12,500.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-020	HIRE JO	25	82	09/03/18	01/04/19	01/02/18	4,984.43	500.00	5,000.00	8,000.00	13,120.00	30,614.43	124,610.70	12,500.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-021	CHERRY S. ASPIRAS	25	28	08/20/18	10/02/18	09/28/18	3,307.81	400.00	5,000.00	8,000.00	4,480.00	20,997.81	82,895.27	10,000.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-022	JANETTE T. RANES	25	28	07/02/18	09/09/18	09/06/18	3,307.81	400.00	5,000.00	8,000.00	4,480.00	20,997.81	82,895.27	10,000.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-023	ESTRELLA M. TORETA	25	57	08/20/18	11/14/18	11/12/18	18,432.66	1,300.00	5,000.00	8,000.00	9,120.00	41,662.66	460,816.48	32,500.00	125,000.00	200,000.00	325,000.00	1,046,316.48
UAQTEA-QM-2018-11-25-16-00052-024	EVANGELINE P. BANEZ	25	57	07/02/18	09/24/18	09/21/18	18,432.66	1,300.00	5,000.00	8,000.00	9,120.00	41,662.66	460,816.48	32,500.00	125,000.00	200,000.00	325,000.00	1,046,316.48
UAQTEA-QM-2018-11-25-16-00052-025	ALONA G. LORICA	25	28	10/08/18	11/19/18	11/19/18	3,307.81	400.00	5,000.00	8,000.00	4,480.00	20,997.81	82,895.27	10,000.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-026	JOAN B. APAS	25	28	09/20/18	10/02/18	09/28/18	3,307.81	400.00	5,000.00	8,000.00	4,480.00	20,997.81	82,895.27	10,000.00	125,000.00	200,000.00	325,000.00	790,110.70
UAQTEA-QM-2018-11-25-16-00052-027	KRISTINE JOY E. CULANGO	25	57	07/02/18	09/24/18	09/21/18	18,432.66	1,300.00	5,000.00	8,000.00	9,120.00	41,662.66	460,816.48	32,500.00	125,000.00	200,000.00	325,000.00	1,046,316.48
UAQTEA-QM-2018-11-25-16-00052-028	GEORGINA C. ARIES	25	82	07/02/18	10/29/18	10/26/18	20,531.78	200.00	5,000.00	8,000.00	13,120.00	46,021.78	513,294.59	5,000.00	125,000.00	200,000.00	325,000.00	1,171,294.59
UAQTEA-QM-2018-11-25-16-00052-029	JEROME M. DALO	25	82	08/03/18	12/05/18	12/03/18	20,531.78	200.00	5,000.00	8,000.00	13,120.00	46,021.78	513,294.59	5,000.00	125,000.00	200,000.00	325,000.00	1,171,294.59
UAQTEA-QM-2018-11-25-16-00052-030	HIRE JO	25	82	09/06/18	01/09/19	01/07/18	20,531.78	200.00	5,000.00	8,000.00	13,120.00	46,021.78	513,294.59	5,000.00	125,000.00	200,000.00	325,000.00	1,171,294.59
UAQTEA-QM-2018-11-25-16-00052-031	KRISTINE JOY E. CULANGO	25	82	11/09/18	03/14/19	03/11/18	20,260.41	350.00	5,000.00	8,000.00	13,120.00	45,740.41	508,510.20	6,750.00	125,000.00	200,000.00	325,000.00	1,168,260.20
UAQTEA-QM-2018-11-25-16-00052-032	FLORA A. SOLIDOR	25	82	07/02/18	10/29/18	10/26/18	20,260.41	350.00	5,000.00	8,000.00	13,120.00	45,740.41	508,510.20	6,750.00	125,000.00	200,000.00	325,000.00	1,168,260.20
UAQTEA-QM-2018-11-25-16-00052-033	HIRE JO	25	82	08/03/18	12/05/18	12/03/18	20,260.41	350.00	5,000.00	8,000.00	13,120.00	45,740.41	508,510.20	6,750.00	125,000.00	200,000.00	325,000.00	1,168,260.20
UAQTEA-QM-2018-11-25-16-00052-034	OLIVA A. RAMOS	25	69	07/02/18	10/10/18	10/08/18	16,732.53	300.00	5,000.00	8,000.00	11,040.00	40,082.53	418,313.18	7,500.00	125,000.00	200,000.00	276,000.00	1,026,813.18
UAQTEA-QM-2018-11-25-16-00052-035	NUR AISHA S. SUGARAN	25	69	08/03/18	11/15/18	11/12/18	16,732.53	300.00	5,000.00	8,000.00	11,040.00	40,082.53	418,313.18	7,500.00	125,000.00	200,000.00	276,000.00	1,026,813.18
UAQTEA-QM-2018-11-25-16-00052-036	HIRE JO	25	69	09/06/18	12/17/18	12/14/18	16,732.53	300.00	5,000.00	8,000.00	11,040.00	40,082.53	418,313.18	7,500.00	125,000.00	200,000.00	276,000.00	1,026,813.18
TOTAL		900					925,458.88	180,000.00	180,000.00	180,000.00	407,040.00	4,500,000.00	41,500.00	4,500,000.00	4,500,000.00	4,500,000.00	35,423,964.45	0.00

Payment for redemption of bonds 0.00 0.00
 Payment of Interest Expense, BTRNG Debt 0.00 0.00
 Adjustments 0.00 0.00
Total Cash Outflows 0.00 0.00

Net Cash Provided by (Used in) Financing Activities 0.00 0.00

Increase (Decrease) in Cash and Cash Equivalents **767,365.94 632,414.26**

Effects of Exchange Rate Changes on Cash and Cash Equivalents 0.00 0.00

Cash and Cash Equivalents, January 1 **874,193.70 241,779.44**

Cash and Cash Equivalents, December 31 **1,068,276.76 874,193.70**

Approved by: _____
 Regional Director

School Administrator

LUPON SCHOOL OF FISHERIES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
FUND 161
FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousand pesos)

Particulars	Notes	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Tax Revenue	3.13 & 3.15				
Services and Business Income	3.14 & 3.15	8,497	8,497	8,497	0
Assistance and Subsidy	3.13 & 3.15				
Shares, Grants and Donations	3.13 & 3.15				
Gains	3.14 & 3.15	41	41	41	
Others	3.15	532	532	532	
Total Receipts		<u>9,070</u>	<u>9,070</u>	<u>9,070</u>	<u>0</u>
PAYMENTS					
Personnel Services	3.15				
Maintenance and Other Operating Expenses	3.15	9,305	9,305	9,305	0
Capital Outlay	3.15				
Financial Expenses	3.15				
Others	3.15				
Total Payments		<u>9,305</u>	<u>9,305</u>	<u>9,305</u>	<u>0</u>
NET RECEIPTS/PAYMENTS		<u>-235</u>	<u>-235</u>	<u>-235</u>	<u>0</u>

This statement should be read in conjunction with the accompanying notes.