### LUPON SCHOOL OF FISHERIES

Lupon, Davao Oriental

## PRE-CLOSING TRIAL BALANCE

### FUND 06 - INCOME GENERATING PROJECT As of December 31, 2018

	Account		
ACCOUNTS	Code	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines	1010202024	10.598.13	
Accounts Receivable	1030101000	171.038.50	
Accountable Forms, Plates and Stickers Inventory	1040402000	3.343.00	
Land	1060101000	792,783.00	
School Buildings	1060402000	995.774.27	
Accumulated Depreciation - School Buildings	1060402100		325.263.00
Other Structures	1060499000	508.698.06	
Accumulated Depreciation - Other Structures	1060499100		281.892.22
Machinery	1060501000	17.500.00	
Accumulated Depreciation - Machinery	1060501100		16,763.54
Information and Communication Technology Equipment	1060503000	490,300.00	
Accumulated Depreciation - Information and Communication Technology Equipment	1060503100		361.905.71
Technical and Scientific Equipment	1060514000	556,587.00	
Accumulated Depreciation - Technical and Scientific Equipment	1060514100		249.441.32
Other Machinery and Equipment	1060599000	189.969.00	
Accumulated Depreciation - Other Machinery and Equipment	1060599100		86,228.13
Motor Vehicles	1060601000	932,000.00	
Accumulated Depreciation - Motor Vehicles	1060601100		345,092.64
Furniture and Fixtures	1060701000	27.000.00	
Accumulated Depreciation - Furniture and Fixtures	1060701100		305.36
Livestock	1070102000	116.300.00	
Trees, Plants and Crops	1070103000	248.000.00	
Livestock Held for Consumption / Sale / Distribution	1070201000	16,000.00	
Aquaculture	1070204000	13,000.00	
Due to BIR	2020101000		1,737.17
Accumulated Surplus / (Deficit)	3010101000		3.817.914.80
School Fees - Other School Fees	4020201099		27.730.00
Examination fees	4020203000		1,446,315.00
Seminar/Training Fees	4020204000		6.438.550.00
Rent/Lease Income	4020205000		81,940.00
Income from Hostels/Dormitories and Other Like Facilities	4020213000		156,650.00
Sales Revenue - Other Sales	4020216099		424.088.00
Interest Income - Others	4020221003		1.093.29
Other Business Income - Other Business Income	4020299099		319,773.00
Gain on Initial Recognition of Biological Assets	4050105000		92.000.00
Gain on Sale of Biological Assets	4050106000		12.450.00
Gain from Changes in Fair Value less Costs to Sell of Biological Assets Due to Physical	4050107000		62,200.00
Gain from Changes in Fair Value less Costs to Sell of Biological Assets Due to Price Ch	4050108000		13.000.00
Traveling Expenses - Local	5020101010	144.480.00	
Training Expenses	5020201000	11,000.00	

	O CCCC TOCK		TATOT
81,562,233,41	81,562,333,18		TVLUL
	00.006.88	00066±0505	Other Losses
	00.004.1	00050†0505	Loss on Sale of Biological Assets
	98.208	1004010505	Depreciation - Furniture and Fixtures and Books - Furniture and Fixtures
	21.019.701	1009010505	Depreciation-Transportation Equipment-Motor Vehicles
	60.098.02	6609010909	Depreciation - Machinery and Equipment - Other Machinery & Equipment
	04.828.48	†10S010S0S	Depreciation - Machinery and Equipment - Technical & Scientific Equipment
	18.950.35	5005010505	Depreciation - Machinery and Equipment - ICT Equipment
	86.146.52	660†010\$0\$	Depreciation - Buildings and Other Structures - Other Structures
	23,275.55	2001010505	Depreciation - Buildings and Other Structures - School Bldgs
	06.142.284	2040201000	Cost of Sales
	1,167,254,76	2006666705	Other Maintenance and Operating Expense - Other Maintenance and Operating Exp.
	00.000.£	1005066705	Rent/Lease Expense - Buildings and Structures
	00.818.1	2050905000	Printing and Publication Expenses
	00.848.4	2051203000	Insurance Expenses
	06.620.21	2051201001	Taxes. Duties and Licenses
	00.806.911	2051399099	Repairs and Maintenance - Other Property, Plant and Equipment - Other Property. Plant
	08.851,521	2021307000	Repairs and Maintenance - Furnitures and Fixtures
	61.870.581	1009081708	Repairs and Maintenance - Transportation Equipment - Motor Vehicles
	00.002.t.	6605081705	Repairs and Maintenance - Machinery and Equipment - Other Machinery and Equipmen
	2,300.00	2051302003	Repairs and Maintenance - Machinery and Equipment - ICT Equipment
9	11.921.424	5021304099	Repairs and Maintenance - Buildings and Other Structures - Other Structures
	09.458.501.1	2051304002	Repairs and Maintenance - Buildings and Other Structures - School Buildings
	52.755,949	2021299000	Other General Services
	00.025,661	0006611709	Other Professional Services
	00.287.01	2020503000	Internet Subscription Expenses
	88.795.11	2050505005	Telephone Expenses - Landline
	90.09£.87	2050405000	Electricity Expenses
	79.221.72	2050401000	Water Expenses
	52.050.147.6	2050399000	Other Supplies and Materials Expenses
	00.002.22	5020321003	
	t1.858.882	2050309000	Fuel, Oil and Lubricants Expenses
	00.150.5	2050305000	Accountable Forms Expenses
	08.294.54	2050301000	Office Supplies Expense
Credit	Debit	Sode	ACCOUNTS

Certified Correct:



### LUPON SCHOOL OF FISHERIES

Lupon, Davao Oriental

### POST-CLOSING TRIAL BALANCE FUND 06 - INCOME GENERATING PROJECT As of December 31, 2018

ACCOUNTS	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines	1010202024	10.598.13	
Accounts Receivable	1030101000	171.038.50	
Accountable Forms, Plates and Stickers Inventory	1040402000	3.343.00	
Land	1060101000	792.783.00	
School Buildings	1060402000	995.774.27	
Accumulated Depreciation - School Buildings	1060402100		325.263.00
Other Structures	1060499000	508.698.06	
Accumulated Depreciation - Other Structures	1060499100		281.892.22
Machinery	1060501000	17.500.00	
Accumulated Depreciation - Machinery	1060501100		16.763.54
Information and Communication Technology Equipment	1060503000	490,300.00	
Accumulated Depreciation - Information and Communication Technology Equipment	1060503100		361.905.71
Technical and Scientific Equipment	1060514000	556.587.00	
Accumulated Depreciation - Technical and Scientific Equipment	1060514100		249.441.32
Other Machinery and Equipment	1060599000	189,969.00	
Accumulated Depreciation - Other Machinery and Equipment	1060599100		86.228.13
Motor Vehicles	1060601000	932.000.00	
Accumulated Depreciation - Motor Vehicles	1060601100		345.092.64
Furniture and Fixtures	1060701000	27,000.00	
Accumulated Depreciation - Furniture and Fixtures	1060701100		305.36
Livestock	1070102000	116.300.00	
Trees. Plants and Crops	1070103000	248,000.00	
Livestock Held for Consumption / Sale / Distribution	1070201000	16.000.00	
Aquaculture	1070204000	13.000.00	
Advances to Officers and Employees	1990104000		0.00
Accounts Payable	2010101000		0.00
Due to BIR	2020101000		1.737.17
Accumulated Surplus / (Deficit)	3010101000		3.420.261.87
TOTAL		5,088,890.96	5,088,890.96
			7.0

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## LUPON SCHOOL OF FISHERIES DETAILED STATEMENT OF FINANCIAL PERFORMANCE

### FUND 06 - INCOME GENERATING PROJECT FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
Revenue		
Service and Business Income		
Business Income		
School Fees	27,730.00	0.00
Examination Fees	1,446,315.00	1,921,535.00
Seminar/Training Fees	6,438,550.00	5,513,160.00
Rent/Lease Income	81,940.00	0.00
Income from Hostels/Dormitories and Other Like Facilities	156,650.00	221,876.00
Sales Revenue	424,088.00	840,070 55
Less: Sales Discounts	-	0.00
Net Sales	424,088 00	840,070.55
Interest Income	1,093.29	1,202.09
Other Business Income	319,773.00	530,523.50
Total Business Income	8,896,139.29	9,028,367.14
Gains		
Gain on Initial Recognition of Biological Assets	92,000.00	24,900.00
Gain on Sale of Biological Assets	12,450 00	0.00
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to		
Physical Change	62,200 00	16,000.00
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to		
Price Change	13,000.00	0.00
Total Gains	179,650.00	40,900.00
Total Revenue	9,075,789.29	9,069,267.14
Less: Current Operating Expenses		
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	144,480.00	96,718 00
Total Traveling Expenses	144,480.00	96,718.00
Training and Scholarship Expenses		
Training Expenses	11,000.00	2,400.00
Total Training and Scholarship Expenses	11,000.00	2,400.00
Supplies and Materials Expenses		
Office Supplies Expenses	43,465.80	6,600.00
Accountable Forms Expenses	3,031.00	126.00
Fuel, Oil and Lubricants Expenses	286,856.14	162,337.59
Semi-Expendable Machinery & Equip. Exp Information and Communication		
Technology Equipment	55,200.00	0.00
Semi-Expendable Machinery & Equip. Exp Technical and Scientific Equipment	0.00	46,100.00
Semi-Expendable Machinery & Equip. Exp Other Machinery and Equipment	0.00	43,000.00
Other Supplies and Materials Expenses	3,741,030.53	5,141,007.38
Total Supplies and Materials Expenses	4,129,583.47	5,399,170.97
Utility Expenses		
Water Expenses	27.125.67	112,722.57
Electricity Expenses	76,390.06	280.874.21
Total Utility Expenses	103,515.73	393,596.78
Communication Expenses		
Telephone Expenses - Landline	11,397.88	6,123.19
Internet Subscription Expenses	19,782.00	5,997.00
Total Communication Expenses	31,179.88	12,120.19
Total Communication Expenses		

**Professional Services** 

Total Professional Services	Other Professional Services	166,350.00	1,159,501.74
Total General Services   949,337.53   0.00		166,350.00	1,159,501.74
Total General Services   949,337.53   0.00			
Repairs and Maintenance		949,337.53	0.00
Repairs and Maintenance - Buildings and Other Structures - School Buildings		949,337.53	0.00
Repairs and Maintenance - Buildings and Other Structures - School Buildings	Description of Maintenance		
Repairs and Maintenance - Buildings and Other Structures - School Buildings         1.103.834 60         381.4335           Repairs and Maintenance - Buildings and Other Structures         424.159 11         227.2116           Repairs and Maintenance - Machinery and Equipment - Information and Communication Technology Equipment         2 300.00         0.00           Repairs and Maintenance - Machinery and Equipment - Other Machinery and Equipment and Maintenance - Furnitures and Fixtures         183.078.19         74.307.0           Repairs and Maintenance - Furnitures and Fixtures         153.136.30         56.875.0         68.75.0           Repairs and Maintenance - Furnitures and Fixtures         119.908.00         21.217.1         74.307.0           Repairs and Maintenance - Tother Property, Plant and Equipment-Other PPE         119.908.00         72.127.1         74.307.0         75.017.2           Taxes, Insurance Premiums and Other Fees         Taxes, Duties and Licenses         15.059.90         7.301.1         7.301.1         7.301.3           Taxes, Duties and Licenses         15.059.90         7.301.3         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1         7.301.1			90,831.07
Repairs and Maintenance - Machinery and Equipment - Information and Communication Technology Equipment - Information and Communication Technology Equipment - Other Machinery and Maintenance-Transportation Equipment - Motor Vehicles 183 078 19 74 307 K Repairs and Maintenance-Turnitures and Fixtures 153 136 80 56 876 K Repairs and Maintenance-Definer Property. Plant and Equipment-Other PPPE 119,900 00 42 127 f Total Repairs and Maintenance Other Property. Plant and Equipment-Other PPPE 119,900 00 901,125 f Taxes, Insurance Premiums and Other Fees 15,059 90 7, 301 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1,103,834.60	381,433.68
Communication Technology Equipment   2,300,000   28,340		424,159.11	227,211.63
Repairs and Maintenance - Machinery and Equipment - Other Machinery and Equipment and Equipment - Motor Vehicles 183 078 19 74 307 C Repairs and Maintenance-Transportation Equipment - Motor Vehicles 183 078 19 74 307 C Repairs and Maintenance-Furnitures and Fixtures 153 136 80 56 875 C Total Repairs and Maintenance-Furnitures and Fixtures 1990 1991 1990		2 300 00	0.00
Equipment		2,300.00	
Repairs and Maintenance-Furnitures and Fixtures   153, 136, 80   56, 875 (  Repairs and Maintenance-Other Property, Plant and Equipment-Other PPE   119, 908, 800   42, 127.* Total Repairs and Maintenance   1990, 916, 70   901, 125, 125   Taxes, Insurance Premiums and Other Fees   15, 059, 90   7, 301, 136, 80   0, 00   Total Taxes, Duties and Licenses   15, 059, 90   7, 301, 136, 80   0, 00   Insurance Expenses   18, 00   0, 00   0, 00   Total Taxes, Insurance Premiums and Other Fees   19, 907, 90   7, 301, 136, 90   0, 00   Other Maintenance and Operating Expenses   0, 00   0, 00   0, 136, 136, 136, 90   0, 00   Rent/Lease Expenses   1, 186, 00   0, 00   15, 000   0, 15, 361, 136, 90   0, 15, 361, 90	Name of the case assessment to the	4.500.00	28.340.00
Repairs and Maintenance - Other Property, Plant and Equipment-Other PPE   119,008.00   42,127.6     Total Repairs and Maintenance   1,900,916.70   901,125.5     Taxes, Insurance Premiums and Other Fees   1,505.9 90   7,301.7     Taxes, Duties and Licenses   15,059.90   7,301.7     Total Taxes, Insurance Premiums and Other Fees   19,907.90   7,301.7     Total Taxes, Insurance Premiums and Other Fees   19,907.90   7,301.7     Other Maintenance and Operating Expenses   0,00   0,00     Committing Expenses   0,00   0,00     Rent/Lease Expenses - Buildings and Structures   0,00   15,000   0,00     Subscription Expenses   0,00   0,00   15,000   0,00     Subscription Expenses   1,167,254.76   335,178, 341.97   3,351.78,     Total Maintenance and Other Operating Expenses   0,00   5,361   1,72,070.76   375,539;     Total Maintenance and Other Operating Expenses   8,718,341.97   8,347,474.50     Direct Cost   2,241.90   2,2		183.078.19	74.307.00
Total Repairs and Maintenance  Taxes, Insurance Premiums and Other Fees Taxes, Duties and Licenses Insurance Expenses Advertising Expenses Advertising Expenses Advertising Expenses Advertising Expenses Advertising Expenses Insurance I			56,875.00
Taxes, Insurance Premiums and Other Fees  Taxes, Duties and Licenses Insurance Expenses Total Taxes, Insurance Premiums and Other Fees  Total Taxes, Insurance Premiums and Other Fees  Other Maintenance and Operating Expenses Advertising Expenses Advertising Expenses Printing and Publication Expenses Advertising Expenses Printing and Publication Expenses Printing and Publication Expenses Printing and Publication Expenses Other Maintenance and Operating Expenses - Other Maintenance and Operating Expenses Other Maintenance and Operating Expenses - Other Maintenance and Operating Expenses Other Maintenance and Other Operating Expenses - Other Maintenance and Operating Expenses Other Maintenance and Other Operating Expenses Other Maintenance and Other Operating Expenses  Total Other Maintenance and Other Operating Expenses  Object Cost Cost of Sales Cost of Sales Cost of Sales Cost of Sales Object Cost Object Cost Object Cost Object Cost  Non-Cash Expenses Depreciation Depreciation - Buildings and Other Structures - School Bidgs Depreciation - Buildings and Other Structures - School Bidgs Depreciation - Buildings and Other Structures - Other Structures Depreciation - Machinery and Equipment - Information and Communication Technology Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment 23, 255, 40, 17, 902 Depreciation - Machinery and Equipment - Technical & Scientific Equipment 20, 880, 09, 15, 251 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 12 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 100 Depreciation - Transportation Equipment - Motor Vehicles 107, 1610, 100 Depreciation - Transportatio	Repairs and Maintenance-Other Property, Plant and Equipment-Other PPE		42,127.50
Taxes	Total Repairs and Maintenance	1,990,916.70	901,125.88
Taxes, Duties and Licenses	Taxes. Insurance Premiums and Other Fees		
Total Taxes   Insurance Premiums and Other Fees   19,907.90   7,301.11		15,059.90	7,301.73
Other Maintenance and Operating Expenses	Insurance Expenses	4,848.00	0.00
Advertising Expenses	Total Taxes, Insurance Premiums and Other Fees	19,907.90	7,301.73
Advertising Expenses	Other Maintenance and Operating Expanses		
Printing and Publication Expenses   1,816.00   0.00   15,000   1		0.00	0.00
Rent/Lease Expenses - Buildings and Structures   3,000,00   15,000,00   5,361.	v ,		0.00
Subscription Expenses   0.00   5.361.			15,000.00
Other Maintenance and Operating Expenses - Other Maintenance and Operating Expenses         1.167.254.76         355.178           Total Other Maintenance and Other Operating Expenses         8,718,341.97         375,539:           Total Maintenance and Other Operating Expenses         8,718,341.97         8,347,474.1           Direct Cost Cost of Sales Cost of Sales Total Direct Cost         452,241.90         690,710.1           Non-Cash Expenses         Depreciation - Buildings and Other Structures - School Bidgs Popreciation - Buildings and Other Structures - Other Structures - 23,941.98         48,326           Depreciation - Machinery and Equipment - Information and Communication Technology Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Scientific Equipment Popreciation - Machinery and Equipment - Other Machinery & Equipment Scientific Equipment Scientif		0.00	5,361.10
Total Other Maintenance and Other Operating Expenses		1,167,254.76	355,178.13
Cost of Sales		1,172,070.76	375,539.23
Cost of Sales         452 241 90         690,710.           Total Direct Cost         452,241.90         690,710.           Non-Cash Expenses         Seperciation         23,275.56         94,598           Depreciation - Buildings and Other Structures - School Bidgs         23,275.56         94,598           Depreciation - Buildings and Other Structures - Other Structures         23,941.98         48,326           Depreciation - Machinery and Equipment - Information and Communication         36,039.84         31,540           Depreciation - Machinery and Equipment - Technical & Scientific Equipment         36,039.84         31,540           Depreciation - Machinery and Equipment - Other Machinery & Equipment         20,860.09         15,251           Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures         305.36         0           Total Depreciation         244,558.35         248,050           Loss on Sale of Biological Assets         1,400.00         0           Loss on Initial Recognition of Biological Assets         0.00         5,400           Price Change         1,400.00         15,650           Total Non-Cash Expenses         245,958.35         263,700           Unrent Operating Expenses         9,416,542.22         9,301,885	Total Maintenance and Other Operating Expenses	8,718,341.97	8,347,474.52
Cost of Sales	Direct Cost		
Non-Cash Expenses	Cost of Sales		
Non-Cash Expenses  Depreciation Depreciation - Buildings and Other Structures - School Bldgs Depreciation - Buildings and Other Structures - Other Structures Depreciation - Machinery and Equipment - Information and Communication Technology Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Other Machinery & Equipment Depreciation - Machinery and Equipment - Other Machinery & Equipment Depreciation - Machinery and Equipment - Motor Vehicles Depreciation-Transportation Equipment - Motor Vehicles Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures Total Depreciation  Losses Loss on Sale of Biological Assets Loss on Sale of Biological Assets Loss on Initial Recognition of Biological Assets Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change Total Losses  Total Non-Cash Expenses  Price Change Total Non-Cash Expenses  Depreciation Structures - School Biological Assets Depreciation - Machinery and Equipment - Motor Vehicles Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Motor Machinery & Equipment Depreciation - Machinery and Equipment - Motor Machinery & Equipment Depreciation	Cost of Sales	452,241.90	690,710.86
Depreciation         Depreciation - Buildings and Other Structures - School Bidgs         23,275.56         94,598           Depreciation - Buildings and Other Structures - Other Structures         23,941.98         48,326           Depreciation - Machinery and Equipment - Information and Communication         36,039.84         31,540           Technology Equipment         36,039.84         31,540           Depreciation - Machinery and Equipment - Technical & Scientific Equipment         32,525.40         17,902           Depreciation - Machinery and Equipment - Other Machinery & Equipment         20,860.09         15,251           Depreciation-Transportation Equipment - Motor Vehicles         107,610.12         40,431           Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures         305.36         0           Total Depreciation         244,558.35         248,050           Losses         1,400.00         0           Loss on Sale of Biological Assets         0.00         5,400           Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change         1,400.00         15,250           Total Losses         1,400.00         15,650    Total Non-Cash Expenses  245,958.35  263,700  245,958.35  263,700	Total Direct Cost	452,241.90	690,710.86
Depreciation         Depreciation - Buildings and Other Structures - School Bidgs         23,275.56         94,598           Depreciation - Buildings and Other Structures - Other Structures         23,941.98         48,326           Depreciation - Machinery and Equipment - Information and Communication         36,039.84         31,540           Technology Equipment         36,039.84         31,540           Depreciation - Machinery and Equipment - Technical & Scientific Equipment         32,525.40         17,902           Depreciation - Machinery and Equipment - Other Machinery & Equipment         20,860.09         15,251           Depreciation-Transportation Equipment - Motor Vehicles         107,610.12         40,431           Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures         305.36         0           Total Depreciation         244,558.35         248,050           Losses         1,400.00         0           Loss on Sale of Biological Assets         0.00         5,400           Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change         1,400.00         15,250           Total Losses         1,400.00         15,650    Total Non-Cash Expenses  245,958.35  263,700  245,958.35  263,700	Non-Cash Expenses		
Depreciation - Buildings and Other Structures - Other Structures   23,941,98   48,326	2011/01/1919 - A-0440/1919 - 1910/4 • 19441/1919 - 1910/4 • 19441/1919 - 1910/4 • 1		
Depreciation - Machinery and Equipment - Information and Communication Technology Equipment Depreciation - Machinery and Equipment - Technical & Scientific Equipment Depreciation - Machinery and Equipment - Other Machinery & Equipment Depreciation - Machinery and Equipment - Other Machinery & Equipment Depreciation-Transportation Equipment - Motor Vehicles Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures Total Depreciation  Losses Loss on Sale of Biological Assets Loss on Initial Recognition of Biological Assets Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change Total Losses  Total Non-Cash Expenses  Depreciation - Furniture and Fixtures - Furniture and Fixtures - Furniture and Fixtures - Furniture and Fixtures - Furniture - Fur	Depreciation - Buildings and Other Structures - School Bldgs	23,275.56	94,598.52
Technology Equipment       36,039.84       31,540.         Depreciation - Machinery and Equipment - Technical & Scientific Equipment       32,525.40       17,902.         Depreciation - Machinery and Equipment - Other Machinery & Equipment       20,860.09       15,251.         Depreciation-Transportation Equipment - Motor Vehicles       107,610.12       40,431.         Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures       305.36       0         Total Depreciation       244,558.35       248,050.         Losses       1,400.00       0         Loss on Sale of Biological Assets       1,400.00       5,400.         Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change       10,250.       1,400.00       15,650.         Total Losses       1,400.00       15,650.       245,958.35       263,700.         Total Non-Cash Expenses       9,416,542.22       9,301,885.         Arrent Operating Expenses       9,416,542.22       9,301,885.		23,941.98	48,326.28
Technology Equipment       36,039.84       31,540.         Depreciation - Machinery and Equipment - Technical & Scientific Equipment       32,525.40       17,902.         Depreciation - Machinery and Equipment - Other Machinery & Equipment       20,860.09       15,251.         Depreciation-Transportation Equipment - Motor Vehicles       107,610.12       40,431.         Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures       305.36       0         Total Depreciation       244,558.35       248,050.         Losses       1,400.00       0         Loss on Sale of Biological Assets       1,400.00       5,400.         Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change       10,250.       1,400.00       15,650.         Total Losses       1,400.00       15,650.       245,958.35       263,700.         Total Non-Cash Expenses       9,416,542.22       9,301,885.         Irrent Operating Expenses       9,416,542.22       9,301,885.	Depreciation - Machinery and Equipment - Information and Communication		
Depreciation - Machinery and Equipment - Other Machinery & Equipment   20,860.09   15,251.     Depreciation-Transportation Equipment - Motor Vehicles   107,610.12   40,431.     Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures   305.36   0.     Total Depreciation   244,558.35   248,050.     Losses	Technology Equipment	36,039.84	31,540.04
Depreciation-Transportation Equipment - Motor Vehicles   107,610.12   40,431     Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures   305 36   0     Total Depreciation   244,558.35   248,050     Losses	Depreciation - Machinery and Equipment - Technical & Scientific Equipment	32,525.40	17,902.01
Depreciation   Furniture, Fixtures and Books - Furniture and Fixtures   305 36   0     Total Depreciation   244,558.35   248,050.     Losses	Depreciation - Machinery and Equipment - Other Machinery & Equipment		15,251.83
Total Depreciation   244,558.35   248,050.			40,431.60
Losses         1,400.00         0           Loss on Sale of Biological Assets         1,400.00         0           Loss on Initial Recognition of Biological Assets         0.00         5,400.           Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change         10.250.           Total Losses         1,400.00         15,650.           Total Non-Cash Expenses         245,958.35         263,700.           urrent Operating Expenses         9,416,542.22         9,301,885.	Depreciation-Furniture, Fixtures and Books - Furniture and Fixtures		0.00
Loss on Sale of Biological Assets       1,400.00       0         Loss on Initial Recognition of Biological Assets       0.00       5,400         Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change       10,250         Total Losses       1,400.00       15,650     Total Non-Cash Expenses  245,958.35  263,700  9,416,542.22  9,301,885	Total Depreciation	244,558.35	248,050.28
Loss on Sale of Biological Assets       1,400.00       0         Loss on Initial Recognition of Biological Assets       0.00       5,400         Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change       10,250         Total Losses       1,400.00       15,650     Total Non-Cash Expenses  245,958.35  263,700  273,648	Losses		5
Loss on Initial Recognition of Biological Assets         0.00         5,400           Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change         10,250           Total Losses         1,400.00         15,650           Total Non-Cash Expenses         245,958.35         263,700           urrent Operating Expenses         9,416,542.22         9,301,885		1,400.00	0.00
Loss from Changes in Fair Value         Less Costs to Sell of Biological Assets Due to Price Change         10.250.           Total Losses         1,400.00         15,650.           Total Non-Cash Expenses         245,958.35         263,700.           urrent Operating Expenses         9,416,542.22         9,301,885.	Loss on Initial Recognition of Biological Assets	0.00	5,400.00
Total Losses         1,400.00         15,650.           Total Non-Cash Expenses         245,958.35         263,700.           arrent Operating Expenses         9,416,542.22         9,301,885.	Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to		10.250.00
Total Non-Cash Expenses 245,958.35 263,700  urrent Operating Expenses 9,416,542.22 9,301,885	-	1 400 00	
### Operating Expenses 9,416,542.22 9,301,885	Total Losses	1,400.00	13,030.00
urrent Operating Expenses 9,416,542.22 9,301,885	Turi New Cook European	245.958.35	263,700.28
arrent Operating Expenses	900 000 000 000 000 000 000 000 000 000		
urplus (Deficit) from Current Operations -340,752.93 -232,618	urrent Operating Expenses	9,410,542.22	3,301,003.00
in place ( Delivery in the least )	urplus (Deficit) from Current Operations	-340,752.93	-232,618.52

Other Losses
Total Losses
Surplus (Deficit) for the period

 56,900.00
 3,500.00

 56,900.00
 3,500.00

(397,652.93)

-236,118.52

Certified Correct:

MAE ANN M. GUDES

Accountant I

# LUPON SCHOOL OF FISHERIES DETAILED STATEMENT OF FINANCIAL POSITION FUND 06 - INCOME GENERATING PROJECT AS OF DECEMBER 31, 2018

	2018	2017
ASSETS		
Current Assets		
Cash and Cash Equivalents	10,598.13	106,827.76
Cash in Bank-Local Currency	10,598.13	106,827.76
Cash in Bank-Local Currency, Current Account	10,598.13	106,827.76
Receivables	171,038.50	315,802.13
Loans and Receivable Accounts	171,038.50	315,802.13
Accounts Receivable	171,038.50	315,802.13
Allowance for Impairment-Accounts Receivable Net Value- Accounts Receivable	171,038.50	315,802.13
Inventories	3,343.00	89,180.75
Inventory Held for Consumption	3,343.00	90 190 75
Accountable Forms, Plates and Stickers Inventory	3,343.00	89,180.75 1,624.00
Other Supplies and Materials Inventory	-	87,556.75
Total Current Assets	184,979.63	511,810.64
Non-Current Assets		
Property, Plant and Equipment	2,843,719.41	2,929,377.76
Land	792,783.00	792,783.00
Land	792,783.00	792,783.00
Accumulated Impairment Losses- Land		
Net Value	792,783.00	792,783.00
Buildings and Other Structures	897,317.11	944,534.65
School Buildings	995,774.27	995,774.27
Accumulated Depreciation-School Buildings	(325,263.00)	(301,987.44)
Accumulated Impairment Losses-School Buildings		_
Net Value	670,511.27	693,786.83
Other Structures	508,698.06	508,698.06
Accumulated Depreciation-Other Structures	(281,892.22)	(257,950.24)
Accumulated Impairment Losses-Other Structures	-	-
Net Value	226,805.84	250,747.82
Machinery and Equipment	540,017.30	497,542.63
Machinery	17,500.00	17,500.00
Accumulated Depreciation-Machinery	(16,763.54)	(16,763.54)
Accumulated Impairment Losses-Machinery	-	

August 1 control		
Net Value	736.46	736.46
Information and Communication Technology Equipment  Accumulated Depreciation-Information and Communication  Technology Equipment	490,300.00	462,000.00
Accumulated Impairment Losses-Information and Communication	(361,905.71)	(325,865.87)
Technology Equipment		-
Net Value	128,394.29	136,134.13
Technical and Scientific Equipment	556,587.00	452,987.00
Accumulated Depreciation-Technical and Scientific Equipment	(249,441.32)	(216,915.92)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	j=0
Net Value	307,145.68	236,071.08
Other Machinery and Equipment	189,969.00	189,969.00
Accumulated Depreciation-Other Machinery and Equipment Accumulated Impairment Losses-Other Machinery and Equipment	(86,228.13)	(65,368.04)
Net Value	103,740.87	124,600.96
Transportation Equipment	586,907.36	694,517.48
Motor Vehicles	932,000.00	932,000.00
Accumulated Depreciation-Motor Vehicles	(345,092.64)	(237,482.52)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	586,907.36	694,517.48
Furniture, Fixtures and Books	26,694.64	٠
Furniture and Fixtures	27,000.00	-
Accumulated Depreciation-Furniture and Fixtures	(305.36)	2
Accumulated Impairment Losses-Furniture and Fixtures	(000.00)	_
Net Value	26,694.64	-
Biological Assets	393,300.00	353,250.00
Bearer Biological Assets	364,300.00	353,250.00
Livestock	116,300.00	104,250.00
Accumulated Impairment Losses-Livestock	110,000.00	104,250.00
Net Value	116,300.00	104,250.00
Trees, Plants and Crops	248,000.00	249,000.00
Accumulated Impairment Losses-Trees, Plants and Crops	210,000.00	243,000.00
Net Value	248,000.00	249,000.00
Consumable Biological Assets	29,000.00	_
Livestock Held for Consumption/Sale/Distribution	16,000.00	
Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution	10,000.00	
Net Value	16,000.00	
Aquaculture	13,000.00	
Accumulated Impairment Losses-Aquaculture	-	
Net Value	13,000.00	
	10,000.00	

Total Non-Current Assets	3,237,019.41	3,282,627.76
TOTAL ASSETS	3,421,999.04	3,794,438.40

#### LIABILITIES

#### Liabilities

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(:11	rrent	1	ah	ili.	ties

Inter-Agency Payables	1,737.17	7,574.03
Due to BIR	1,737.17	7,574.03
Total Current Liabilities	1,737.17	7,574.03
Total Liabilities	1,737.17	7,574.03
Total Assets less Total Liabilities	3,420,261.87	3,786,864.37
Net Assets/Equity		
Equity		
Government Equity	3,420,261.87	3,173,113.21
Accumulated Surplus/(Deficit)	3,420,261.87	3,173,113.21
Unrealized Gain/(Loss)	-	_
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-	5
Total Net Assets/Equity	3,420,261.87	3,173,113.21

Certified Correct:

IAE ANN M. GUDES

Accountant I

### LUPON SCHOOL OF FISHERIES STATEMENT OF CHANGES IN NET ASSETS/EQUITY FUND 06 - INCOME GENERATING PROJECT FOR THE YEAR ENDED DECEMBER 31, 2018

	Accumulated Surplus/ (Deficit)	
	2018 2017	
Balance at January 1	3,786,864.37	3,173,113.21
Add/(Deduct):		
Changes in accounting policy		
Prior period errors	31,050.43	849,869.68
Other adjustments		
Restated balance	3,817,914.80	4,022,982.89
Add/(Deduct): Changes in Net Assets/Equity for the Calendar Year		
Surplus/(Deficit) for the period	(397,652.93)	(236, 118.52)
Adjustment of net revenue recognized directly in net assets/equity 1		
Others <sup>2</sup>		
Balance at December 31	3,420,261.87	3,786,864.37

one unit

of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

Certified Correct:

AE AND M. GUDES

<sup>\*1 -</sup> Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

#### LUPON SCHOOL OF FISHERIES STATEMENT OF CASH FLOWS FUND 06 - INCOME GENERATING PROJECT FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Income/Revenues  Collection of service and business income		VIEW NEEDERS AND VIEW NO. 100 NO.
Collection of Receivables	8,749,849.83	8,774,545.11
Collection of loans and receivables	411 775 00	050 000 00
Total Cash Inflows	9,161,625.46	253,822.03
	3,101,025.46	9,028,367.14
Cash Outflows		
Payment of Expenses		
Payment of maintenance and other operating expenses	8,251,125.62	8.375.708.80
Purchase of Inventories		
Purchase of inventory held for consumption		
Grant of Cash Advances		
Advances to officers and employees	872,839.29	589,637.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld not covered by TRA Adjustments	133,890.18	123,737.63
Total Cash Outflows	9,257,855.09	9,089,084.08
Net Cash Provided by (Used in) Operating Activities		
Net Sasiff Tovided by (Osed III) Operating Activities	(96,229.63)	(60,716.94)
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property	0.00	0.00
Proceeds from Sale/Disposal of Property, Plant and Equipment	0.00	0.00
Sale of Investments	0.00	0 00
Proceed from sale of stocks/bonds/marketable securities	0.00	0.00
Sale of investment in joint venture	0.00	0.00
Sale of investment in associates	0.00	0.00
Sale of other investments	0.00	0.00
Receipt of Cash Dividends	0.00	0.00
Proceeds from Matured/Return of Investments	0.00	0.00
Redemption of long term investments	0.00	0.00
Proceeds from matured investments	0.00	0.00
Proceeds from the return on investment in joint venture	0.00	0.00
Proceeds from the return on investment in associates Collection of Long-Term Loans	0.00	0.00
Repayment of long term-loans by GOCC/GFI	0.00	0.00
Collection of long-term loans	0.00	0.00
Proceeds from Sale of Other Assets	0.00	0.00
Adjustments	0.00	0.00
Total Cash Inflows	0.00	0.00
Cook Outflows		
Cash Outflows  Purchase/Construction of Investment Presents	0.00	2.22
Purchase/Construction of Investment Property	0.00	0.00
Purchase/Construction of Property, Plant and Equipment Purchase of land	0.00	0 00
Payment for land improvements	0.00	0.00
Construction of infrastructure assets	0.00	0 00
Construction of himastructure assets  Construction of buildings and other structures	0.00	0.00
Purchase of machinery and equipment	0.00	381,649.00

Purchase of transportation equipment	0.00	325.000.00
Purchase of furniture, fixtures and books	0.00	0.00
Payments for leased assets improvements	0.00	0.00
Construction in progress	0.00	0.00
Construction/Acquistion of heritage assets	0.00	0.00
Purchase of other property, plant and equipment	0.00	0.00
Payment of right-of-way	0.00	0.00
Advances to contractors	0.00	0.00
Payment of guaranty deposit	0.00	0.00
Payment of retention fee to contractors	0.00	0.00
Payment of other fees charged to the projects	0.00	0.00
Payment of incidental expenses	0.00	0.00
Payment for rehabilitation of property, plant and equipment (capitalized repair)	0.00	0.00
Payment of accounts payable for the construction of property, plant and equipment Investments	0.00	0.00
	0.00	0.00
Investment in stocks/bonds/marketable securities Investment in GOCC/GFI	0.00	0 00
	0.00	0.00
Investment in joint venture	0.00	0.00
Investment in associates	0.00	0.00
Other long-term investments	0.00	0.00
Purchase of Bearer Biological Assets	0.00	0.00
Purchase of breeding stocks	0.00	0.00
Purchase of livestock	0.00	0.00
Purchase of trees, plants and crops	0.00	0.00
Purchase of aquaculture	0.00	0.00
Purchase of other bearer biological assets	0.00	0.00
Purchase of Intangible Assets	0.00	0.00
Purchase of computer software	0.00	0.00
Purchase of other intangible assets	0.00	0.00
Grant of Loans	0.00	0.00
Release of funds for sub-loans	0.00	0.00
Grant of loans	0.00	0.00
	0.00	0.00
Adjustments	0.00	0.00
Adjustments Total Cash Outflows		
Total Cash Outflows	0.00	706,649.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities	0.00	0.00
Total Cash Outflows  et Cash Provided by (Used in) Investing Activities	0.00	0.00 <b>706,649.00</b>
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities	0.00	0.00 <b>706,649.00</b>
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities	0.00	706,649.00 (706,649.00)
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities  Cash Inflows	0.00	706,649.00 (706,649.00)
Total Cash Outflows  let Cash Provided by (Used in) Investing Activities  let Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds  Proceeds from issuance of bill	0.00 0.00 0.00	0.00 706,649.00 (706,649.00)
Total Cash Outflows  let Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds	0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00)
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  et Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
et Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Let Cash Provided by (Used in) Investing Activities  Lash Flows From Financing Activities  Cash Inflows  Proceeds from Issuance of bills and bonds Proceeds from Issuance of bill Proceeds from Issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
et Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows Payment of Long-Term Liabilities	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  let Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows Payment of Long-Term Liabilities Payment of notes payable	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  let Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bonds Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows Payment of Long-Term Liabilities Payment of notes payable Payment of domestic loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  et Cash Provided by (Used in) Investing Activities  ash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments  Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of domestic loans Payment of domestic loans Payment of foreign loans Payment of foreign loans	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  let Cash Provided by (Used in) Investing Activities  leash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from domestic loans Proceeds from foreign loans Adjustments  Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of domestic loans Payment of domestic loans Payment of foreign loans Payment of foreign loans Payment of foreign loans Payment of foreign loans Payment of finance lease payable	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Idet Cash Provided by (Used in) Investing Activities  Cash Inflows Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic loans Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows Payment of Long-Term Liabilities Payment of domestic loans Payment of foreign loans Payment of other long-term liabilities Redemption of Bills/Bonds Issued	0.00 0.00	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Idet Cash Provided by (Used in) Investing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments  Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of foreign loans Payment of Sills/Bonds Issued Payment for redemption of treasury bills	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Idet Cash Provided by (Used in) Investing Activities  Fash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of foreign loans Payment of foreign loans Payment of foreign loans Payment of finance lease payable Payment of other long-term liabilities Redemption of Bills/Bonds Issued Payment for redemption of treasury bills Payment for redemption of bonds	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Det Cash Provided by (Used in) Investing Activities  Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of domestic loans Payment of foreign loans Payment of finance lease payable Payment of other long-term liabilities Redemption of Bills/Bonds Issued Payment for redemption of treasury bills Payment of Interest Expense (BTR/NG Debt)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Det Cash Provided by (Used in) Investing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bonds Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from domestic loans Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of foreign loans Payment of foreign loans Payment of finance lease payable Payment of other long-term liabilities Redemption of Bills/Bonds Issued Payment for redemption of treasury bills Payment of Interest Expense (BTR/NG Debt) Adjustments	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Total Cash Outflows  Det Cash Provided by (Used in) Investing Activities  Cash Flows From Financing Activities  Cash Inflows  Proceeds from issuance of bills and bonds Proceeds from issuance of bill Proceeds from issuance of bonds Proceeds from Domestic and Foreign Loans Proceeds from Issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Adjustments Total Cash Inflows  Cash Outflows  Payment of Long-Term Liabilities Payment of domestic loans Payment of foreign loans Payment of finance lease payable Payment of other long-term liabilities Redemption of Bills/Bonds Issued Payment for redemption of treasury bills Payment of Interest Expense (BTR/NG Debt)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 706,649.00) (706,649.00) 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Increase (Decrease) in Cash and Cash Equivalents	(96,229.63)	(767,365.94)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	0.00	0.00
Cash and Cash Equivalents, January 1	106,827.76	874,193.70
Cash and Cash Equivalents, December 31	10,598.13	106,827.76

Certified Correct:

MAE AND VI. GUDES

This statement should be read in conjunction with the accompanying notes

# LUPON SCHOOL OF FISHERIES STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT FUND 06 - INCOME GENERATING PROJECT FOR THE YEAR ENDED DECEMBER 31, 2018

(in thousand pesos)

Particulars		Budgeted Amounts		Actual Amounts on Comparable	Difference Final Budget
		Original	Final	Basis	and Actual
	Notes				
RECEIPTS					
Tax Revenue					
Services and Business Income Assistance and Subsidy	11.1.1		9,162	9,162	0
Shares, Grants and Donations					
Gains					
Others					
Total Receipts		<u>0</u>	9,162	9,162	<u>0</u>
PAYMENTS Personnel Services Maintenance and Other Operating					
Expenses	11.2.1	9,258	9,258	9,258	0
Capital Outlay		0,200	0,200	3,230	U
Financial Expenses					
Others					
Total Payments		9,258	9,258	9,258	<u>0</u>
NET RECEIPTS/PAYMENTS		-9,258	-96	-96	0

This statement should be read in conjunction with the accompanying notes.

Certified Correct:

MAE ANN M. GUDES