

LUPON SCHOOL OF FISHERIES

Lupon, Davao Oriental

TRIAL BALANCE

FUND 07 - TRUST FUND (UAQTEA)

As of December 31, 2018

ACCOUNTS	Account Code	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines	1010202024	8,951,494.96	
Due to BIR	2020101000		21,483.32
Due to Regional Offices	2030103000		8,930,011.64
TOTAL		8,951,494.96	8,951,494.96
			-

Certified Correct:


MAE ANN M. GUDES
Accountant I

**LUPON SCHOOL OF FISHERIES
 DETAILED STATEMENT OF FINANCIAL POSITION
 FUND 07 - TRUST FUND (UAQTEA)
 AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	<u>8,951,494.96</u>	<u>0.00</u>
Cash in Bank-Local Currency	<u>8,951,494.96</u>	<u>0.00</u>
Cash in Bank-Local Currency, Current Account	<u>8,951,494.96</u>	<u>0.00</u>
Total Current Assets	<u>8,951,494.96</u>	<u>0.00</u>
Non-Current Assets		
TOTAL ASSETS	<u><u>8,951,494.96</u></u>	<u><u>0.00</u></u>
LIABILITIES		
Liabilities		
Current Liabilities		
Inter-Agency Payables	<u>21,483.32</u>	<u>0.00</u>
Due to BIR	<u>21,483.32</u>	<u>0.00</u>
Intra-Agency Payables	<u>8,930,011.64</u>	<u>0.00</u>
Due to Regional Offices	<u>8,930,011.64</u>	<u>0.00</u>
Total Current Liabilities	<u>8,951,494.96</u>	<u>0.00</u>
Total Liabilities	<u>8,951,494.96</u>	<u>0.00</u>
Total Assets less Total Liabilities	<u><u>0.00</u></u>	<u><u>0.00</u></u>
Net Assets/Equity		
Equity		
Government Equity	<u>0.00</u>	<u>0.00</u>
Accumulated Surplus/(Deficit)		
Total Net Assets/Equity	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Certified Correct:


MAE ANN M. GUDÉS
 Accountant I

**LUPON SCHOOL OF FISHERIES
STATEMENT OF CASH FLOWS
FUND 07 - TRUST FUND (UAQTEA)
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Intra-Agency Fund Transfers		
Receipt of funds from CO/Bureaus/ROs/Ous for implementation of programs/projects	12,058,248.13	0.00
Total Cash Inflows	12,058,248.13	0.00
Cash Outflows		
Other Disbursements		
Other Disbursements - Payment of expenses for UAQTEA	3,106,753.17	0.00
Total Cash Outflows	3,106,753.17	0.00
Net Cash Provided by (Used in) Operating Activities	8,951,494.96	0.00
Cash Flows from Investing Activities		
Cash Inflows		
Adjustments	0.00	0.00
Total Cash Inflows	0.00	0.00
Cash Outflows		
Adjustments	0.00	0.00
Total Cash Outflows	0.00	0.00
Net Cash Provided by (Used in) Investing Activities	0.00	0.00
Cash Flows From Financing Activities		
Cash Inflows		
Adjustments	0.00	0.00
Total Cash Inflows	0.00	0.00
Cash Outflows		
Adjustments	0.00	0.00
Total Cash Outflows	0.00	0.00
Net Cash Provided by (Used in) Financing Activities	0.00	0.00
Increase (Decrease) in Cash and Cash Equivalents	8,951,494.96	0.00
Effects of Exchange Rate Changes on Cash and Cash Equivalents	0.00	0.00
Cash and Cash Equivalents, January 1	-	0.00
Cash and Cash Equivalents, December 31	8,951,494.96	0.00

This statement should be read in conjunction with the accompanying notes.

Certified Correct:


MAE ANN M. GUDES
 Accountant I

LUPON SCHOOL OF FISHERIES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
FUND 07 - TRUST FUND (UAQTEA)
FOR THE YEAR ENDED DECEMBER 31, 2018
(in thousand pesos)

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS	Notes 7.1			
Tax Revenue				
Services and Business Income				
Assistance and Subsidy				
Shares, Grants and Donations				
Gains				
Others	7.1.1		12,058	0
Total Receipts		<u>0</u>	<u>12,058</u>	<u>0</u>
PAYMENTS	7.2			
Personnel Services				
Maintenance and Other Operating Expenses				
Capital Outlay				
Financial Expenses				
Others	7.2.1	3,107	3,107	0
Total Payments		<u>3,107</u>	<u>3,107</u>	<u>0</u>
NET RECEIPTS/PAYMENTS		<u>-3,107</u>	<u>8,951</u>	<u>0</u>

This statement should be read in conjunction with the accompanying notes.

Certified Correct:


MAE ANN M. GUDES
Accountant I